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MARKET ANALYSIS

## MARKET ANALYSIS AVAILABLE NEXT WEEK

## MARYLAND AGRICULTURAL STATISTICS SERVICE

Hot, dry weather continued to prevail last week, allowing Maryland farmers 6.4 days **suitable for field work**, which they used to advance the small grain harvest. Consequently, **barley** harvest is near completion at 98 percent, advancing 22 percent from the previous week, 28 percent ahead of the five year average. The **winter wheat** crop is now 60 percent harvested, progressing 30 percent from the previous week, 28 percent ahead of the previous year, and 29 percent ahead of schedule. The few scattered showers that fell last week provided little relief from the persistently dry conditions and temperatures that reached into the upper nineties. Significant moisture is needed to ensure that yields will not be negatively impacted for the summer crops. Despite curling in many areas, the corn crop remains in mostly good condition. **Corn** is rated 10 percent excellent, 49 percent good, 28 percent fair, 10 percent poor, and 3 percent very poor. **Soybeans** are rated 6 percent excellent, 56 percent good, 27 percent fair, 9 percent poor, and 2 percent very poor. The arid conditions have not been favorable for planting double cropped soybeans due to dry, dusty soil. **Topsoil moisture** declined rapidly last week by 23 percent. Topsoil moisture is currently rated 39 percent adequate, 42 percent short, and 19 percent very short. **Subsoil moisture** continues to be in mostly short supply. Subsoil moisture is rated 22 percent adequate, 52 percent short, and 26 percent very short.

CASH GRAINS - R	CASH GRAINS - REGIONAL (\$/BU) DEALERS AVERAGE CASH QUOTES										
Grade and	#2	Y. Shelled	#2 Yellow		#2 Red Winter		#3 Barley				
Commodity		Corn	Soybeans		Wheat						
Date	06/26	07/03	06/26	07/03	06/26	07/03	06/26	07/03			
Baltimore				5.49							
Western Md	2.41	243	4.79	5.06	2.60	2.75	1.35	1.37			
Central MD	2.40	2.53	4.77	5.00	2.83	3.05	1.42	1.48			
Southern MD	2.27	2.33	4.92	5.22	2.73	2.96	1.15	1.15			
Upper E. Sh	2.39	2.44	5.06	5.33	2.69	2.94	1.27	1.28			
Lower E. Sh	2.52	3.36	5.20	5.48	2.70	2.96	1.28	1.28			
Soybean Me	Lower Eas	tern Shore	Ι	Dealer's Averaş	ge Cash Qu	otes (\$/ton)					
Date	Date		07/03		Date		06/26	07/03			
48% Soybean N	Meal	208.00	223.00	44%	<b>6 Soybean Me</b>	al	196.00	213.00			

FORWARD CONTRACT PRICE-REGIONAL (\$/bu) For Harvest delivery Dealer's Avg Quotes									
Grade and Commodity	#2 Y. Shelled Corn		#2 Yellow Soybeans		#2 Red Winter Wheat		#3 Barley		
Date	06/26	07/03	06/26	07/03	06/26	07/03	06/26	07/03	
Baltimore			5.08	5.40					
Western Md									
Central MD	2.40	2.46	4.58	4.80					
Southern MD	2.19	2.41	4.46	4.84					
Upper E Shore	2.40	2.44	4.63	4.84					
Lower E Shore	2.50	3.17	4.73	4.94		2.91			

GRAIN FUTURES- Chicago Board of Trade (cents/bu) Settle - July 02, 2002									
Corn		Soybeans			Wheat	Soybean Meal <sup>1</sup>			
July	227.75	July	544.26	July	316.00	July	182.50		
Sept	235.50	Aug	531.00	Sept	320.50	Aug	178.70		
Dec	246.00	Sept	519.25	Dec	330.50	Sept	174.40		
Mr03	254.00	Nov	509.00	Mr03	334.25	Oct	170.00		
May	257.00	Ja03	509.00	July	321.25	Dec	168.60		
July	260.25	Mar	507.75			Ja03	167.10		
Sept	246.00	May	506.50			Mar	164.50		

<sup>1 \$/</sup>ton

HAY AND ST	RAW (\$/cw	vt)								
New Holland, l	· ·		ton - 45	5 Loads						
Alfalfa Timothy 65.00-165.00 95.00-175.00				Mixed 67.00-202.00			Straw 90.00-152.000		Ear Corn 87.00-106.00	
					07.00-2	202.00		90.00-132.000	87.00	-100.00
Westminster, M Alfalfa	1.20-4.20			.90-2.50	Mix	ed	1.20-3.6	0 Grass	.80- 1.70	
Straw	.70-2.00	Tillioti	ily	.90 2.30	Mul		.258			
POULTRY (G	rade A) - V				gotiated F					
NY Wtd Avg. (	Frvers)	<u>(</u>	Curren 51.	<u>t Week</u> 18	<u>Week</u> 56.0		<u>M</u>	onth Ago 56.38	<u>Year Ago</u> 55.04	<u>)</u>
12-City Compo			57.		58.3			58.47	59.94	
LAMBS - Wes	tminster, M	1D - \$/cwt -	- July 0	2, 2002						
HiCh-Prime	80-110	lbs 81	.00-88.	00 Good -Ch	70- 79		70.00-79.00			
TEDMINAL M	ADIZETH	000 1 1 0	2 2002		50- 80		60.00-75.00	·······································	5.00-19.0	
TERMINAL M Base Price Ran		Carcass B	1	Sows (1-3)	DIKECI	MAK	KET HUGS	- westminster,	, MD - \$/cwt-July 0	12,2002
a.m.	. ,	Base 185 lb	Hog	300-449 lbs	S	ows		300-500 lbs	15.00-17.00	
Eastern Cornbe	elt	43.75-54.		18.00-24.41	Millahan	o DE 1	Maultot Hag	a Clarut Iul	02 2002 \$22	00
Iowa, Minn	G (6/A)	42.50-55.	.09	19.00-24.15	Millisbor	0, DE	viarket Hog	s - \$/cwt - Jul	y 02, 2002 - \$33.	00
FEEDER PIG Gumboro, DE		xt Sale - 7/15				Now	Halland DA	- \$/cwt - July	v 03 2002	
		end:	,			Head		end: No Compa		
110		· Circi				Troud	232	•	55.00-67.00	
		- CHICAGO	MERC	ANTILE EXCHA	NGE-				RCANTILE EXCHA	NGE -
(\$ cwt.) - July Aug	<u>03. 2002</u>	64.97	Fb03	68.	.97	July	t.) - July 03.	52.30	Dec	38.55
Oct		67.17	Apr	69.	.90	Aug		49.40	Fb03	42.00
Dec	EDED CA	67.92	<i>I</i>			Oct		41.40		
STOCKER-FE Winchester, V			/cwt)		Westmin	ster. M	D - July 01,	2002		
Steers	200-300 lbs	92.50-9			Steers	.5001, 111	ouly 01,	500- 700 lbs	70.00- 73.00	
	300-400 lbs				Hols	3		700- 950 lbs 700-1000 lbs	56.00- 60.00 46.00- 49.50	
Heifers	300-400 lbs	75.00-7	7.00							
	400-500 lbs 500-600 lbs	68.50-7	5.00		Heifers			400- 500 lbs 700- 950 lbs	62.00- 74.00 45.00- 54.00	
	600-700 lbs				Bulls returning to Far Hols Bulls #1			95- 120 lbs	97.00-121.00	)
	700 000 10.				TIOIS D			85- 94 lbs	70.00- 92.00	)
						#	2	95- 120 lbs 80- 94 lbs	60.00- 85.00 45.00- 65.00	
					Hols H	s Heifers #1 #2		95- 120 lbs	500.00-570.00	)
						#	:2	60- 80 lbs 80- 120 lbs	90.00-135.00 310.00-390.00	
· ·	w Holland &	_	Week I	Ending - July 06	5, 2002			00.4:		
Bull, Holstein Heifers, Hols.		90-120 lbs 93-110 lbs		110.00-172.00 535.00-560.00		Plaiı Plaiı		90-115 lbs 80-105 lbs	70.00-152.00 200.00-525.00	
SLAUGHTER	CATTLE			222.00 200.00		1 1411		00 100 100	200.00 020.00	•
Westminister,	MD - July	03, 2002			F. J.	II . • C				
Fed Steers Few Ch		1200-1300 lb	os	68.00-69.00	rea	Heifers	ŀ			
Cows					<b>Veal</b> Ch	Calves	\$	200-325 lbs	78.00-93.00	
Breakers				40.00-43.75		d Slaugl	nter	90-120 lbs	45.00-57.00	
Boners Lean				38.00-41.00 35.00-38.00				80- 88 lbs	38.00-50.00	
Thin				35.00-DOWN						
Lancaster, New Steers, Choice 2		& Vintage -		E <b>nding - July 06</b> 1460 lbs		.25- 68	75	Standart of	50 lawer	
Heifers, Choice				1460 lbs 1295 lbs		.25- 68 .00- 68		Steady to \$.5 n/a	OU IUWEI	
Cows, Breakers		ean			46	.00- 49	.25	Steady		
Bulls, YG 1 Vealer, Standar	d & Good			1970 lbs 105 lbs		.75- 66 .00- 50		Steady Steady to \$1	0.00 lower	
. ,	t Choice			345 lbs		.00-100		n/a	· -	

For more information about this report, call 410-841-5740 or write: